



CITY OF LODI COUNCIL COMMUNICATION

AGENDA TITLE: Accept the Quarterly Investment Report as Required by Government Code Section 53646 and the City of Lodi Investment Policy

MEETING DATE: February 15, 2012

PREPARED BY Deputy City Manager

RECOMMENDED ACTION: Accept the quarterly investment report as required by Government Code Section 53646 and the City of Lodi Investment Policy.


BACKGROUND INFORMATION: Government Code Section 53646 and the City of Lodi Investment Policy require that local agency treasurers submit a quarterly report on investments to the legislative body of the local agency.

The total of all invested funds as of the quarter ending December 31, 2011 is \$69,172,022.34.

The average annualized return on all invested funds over the quarter has been 0.403 percent.

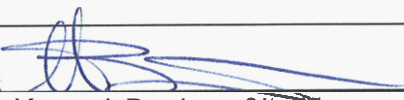
FISCAL IMPACT: Not applicable.

FUNDING AVAILABLE: As per attached report.


Jordan Ayers
Treasurer

Attachment

APPROVED:


Konradt Bartlam, City Manager



CITY OF LODI
INTERNAL SERVICES DEPARTMENT
BUDGET DIVISION

December 31, 2011 INVESTMENT STATEMENT

Local Agency Investment Funds *

Avg. interest earnings as of 12-31-11

LODI

LPIC

90% of Portfolio

0.38%

Local Agency Inv Fund (LODI)

37,959,658.96

Local Agency Inv Fund (LPIC)

24,205,427.17

Subtotal LAIF

62,165,086.13

Certificates of Deposit

matures 03/08/2012

matures 03/03/2012

matures 03/18/2012

1.0% of Portfolio

Bank of Ag. & Comm. (cost) 0.70% int.

250,000.00

UMPQUA Bank (cost) 0.75% int.

250,000.00

Central Valley Comm. Bank (cost)

250,000.00

0.85% int.

Subtotal CD

750,000.00

Passbook/Checking Accounts

Farmers & Merchants

demand account - no interest earnings

860,831.65""

Farmers & Merchants - Money Mkt.

0.55% interest earnings

1,166,277.18

Farmers & Merchants - Payroll

demand account - no interest earnings

62,246.96

Farmers & Merchants - Central Plume

demand account - no interest earnings

17,736.976

Farmers & Merchants - CP Money Mkt.

0.55% interest earnings

4,149,843.45

Subtotal PIC Accts

6,256,936.21

TOTAL

\$69,172,022.34

Based on the approved budget and to the extent the budget is adhered to, liquidity is available, and the City will be able to meet its expenditure requirements for the next six months. This portfolio is in compliance with the City of Lodi Investment Policy.

Kirk J. Evans
Management Analyst

1/24/2012

Date

* In accordance with the terms of the Local Agency Investment Fund, invested funds may be utilized on the same day if transaction is initiated before 10:00 a.m.

** This amount is a compensating balance required to obtain an earnings credit rate.